

FINANCIAL STATEMENTS

2020

HUMANITY IN ACTION
THE NETHERLANDS
(Stichting Humanity in Action Nederland)

d.d. June 29th, 2020



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Board of Directors
Stichting Humanity in Action Nederland
Keizersgracht 177
1016 DR Amsterdam

Amsterdam, June 29th, 2020

Dear Members of the Board,

Hereby we issue the annual report of the foundation, based on the information provided by you. We have compiled the financial statements 2020 of Stichting Humanity in Action Nederland in Amsterdam (as included in this report).

Our activities consisted (in accordance with the general accepted directions concerning compilation reports) mainly of collecting, processing, rubricating and summarizing of financial data.

If you should require further information please do not hesitate to contact us,

Sincerely,

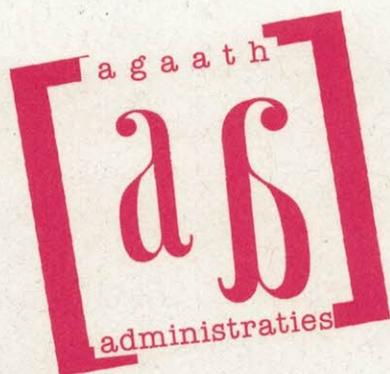
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REALIZATION VERSUS BUDGET 2020

	Realization		Budget	
	x € 1.000	%	x € 1.000	%
INCOME				
Grants and contributions				
Income from private contributors	13	8,7	18	9,0
Government grants	-	-	27	13,4
Income from related organizations	-	-	-	-
Income from not-for-profit-organizations	126	84,6	143	71,1
Income resulting from goods or services	10	6,7	8	4,0
Total income from grants & contributions	149	100,0	196	97,5
Income from companies				
In kind contributions	-	-	5	2,5
Total income from companies	149	100,0	201	100,0
EXPENDITURE				
COSTS OF ACTIVITIES				
Staff	113	75,8	111	55,2
External	9	6,0	64	31,8
TOTAL COSTS OF ACTIVITIES	122	81,9	175	87,1
Staff expenditure				
Wages and salaries	89	59,7		
Employers charges	22	14,8		
Salaries to be paid next year	4	2,7		
Other personnel expenses	3	2,0		
Staff expenditure (before allocation)	118	79,2	112	55,7
Allocated costs	(113)	(75,8)	(111)	(55,2)
Total staff expenses overhead	5	3,4	1	0,5
Organizational costs				
Office rent	3	2,0	7	3,5
Other organizational costs	17	11,4	18	9,0
Total organizational costs	20	13,4	25	12,4
RESULT	2	1,3	-	-

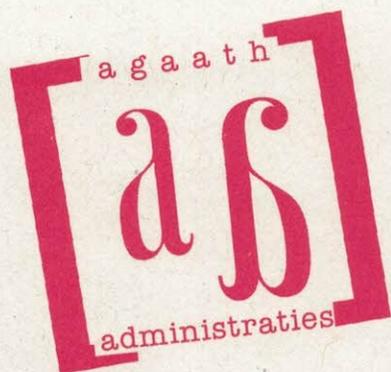


CASH FLOW SUMMARY

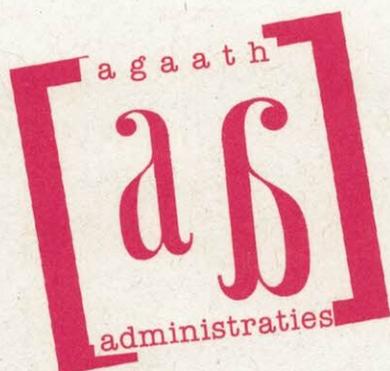
	2020	2019
	€	€
<i>Cash flow of operational activities</i>		
Result	1.990	(57)
Depreciation of tangible fixed assets	581	580
Changes of provision	-	-
	-----	-----
<i>Gross cash flow of operational activities</i>	2.571	523
Changes of assets	(14.334)	8.762
Changes of liabilities	(61.952)	(4.918)
Acquisition of tangible fixed assets	-	-
	-----	-----
	(76.286)	3.844
<i>Net cash flow of operational activities</i>	78.857	(3.321)
Changes of cash	78.857	(3.321)
Cash at the end of the year	116.540	37.683
Cash at the beginning of the year	(37.683)	41.004
	-----	-----
<i>Changes of cash</i>	78.857	(3.321)



FINANCIAL STATEMENTS 2020

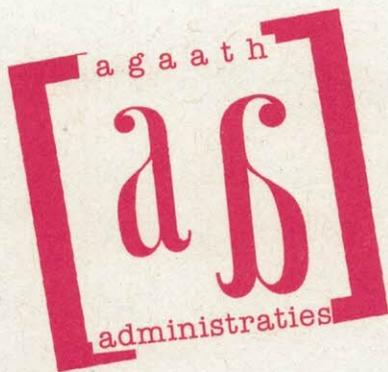


BALANCE AS OF DECEMBER 31	2020	2019
	€	€
ASSETS		
Fixed assets		
Tangible fixed assets	1.737	2.318
Total fixed assets	1.737	2.318
Current assets		
Receivables grants & contributions	7.500	18.881
Prepayments	3.876	2.757
Other accounts	-	4.072
Cash and cash equivalents	116.540	37.683
Total current assets	127.916	63.393
TOTAL ASSETS	129.653	65.711
LIABILITIES		
Non-current liabilities	18.283	-
Short-term liabilities		
Trade creditors	383	691
Staff expenses	17.967	10.731
Other amounts owed	45.677	8.936
Total current liabilities	64.027	20.358
Reserves		
Continuity reserve	47.343	45.353
TOTAL LIABILITIES	129.653	65.711



STATEMENT OF INCOME AND EXPENDITURE FOR 2020

	2020		2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
INCOME			
Grants and contributions	148.365	195.750	173.539
Other receipts	260	5.000	4.006
TOTAL INCOME	148.625	200.750	177.545
EXPENDITURE			
COSTS OF ACTIVITIES			
Staff	112.674	110.879	113.964
External	8.582	63.986	38.070
TOTAL COSTS OF ACTIVITIES	121.256	174.865	152.034
OVERHEAD EXPENSES			
<u>Staff expenditure</u>			
Staff expenditure (before allocation)	117.439	111.879	117.724
Allocated costs	(112.674)	(110.879)	(113.964)
Staff expenses overhead	4.765	1.000	3.760
<u>Other expenditure overhead</u>			
Depreciation fixed assets	581	-	580
Other organizational costs	19.595	25.000	21.756
TOTAL OVERHEAD EXPENSES	24.941	26.000	26.096
Operational result	2.428	(115)	(585)
Balance financial income and charges	(302)	-	(857)
Balance extraordinary income and charges	(136)	-	1.385
Total result	1.990	(115)	(57)



NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of STICHTING HUMANITY IN ACTION NEDERLAND (CoC file 34190868), with registered offices in Amsterdam, the Netherlands, mainly consist of the following: to promote the study of human rights and other democratic values in general, including but not limited to (the protection of) the rights of minorities.

The registered and actual address of STICHTING HUMANITY IN ACTION NEDERLAND is: Keizersgracht 177, 1016 DR Amsterdam, the Netherlands.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code and Guideline Rjk C1 for small not-for-profit organizations. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from goods are recognized upon delivery. The cost price of these goods is allocated to the same period. Revenues from services are recognized in proportion to the services rendered. The cost price of these services is allocated to the same period.

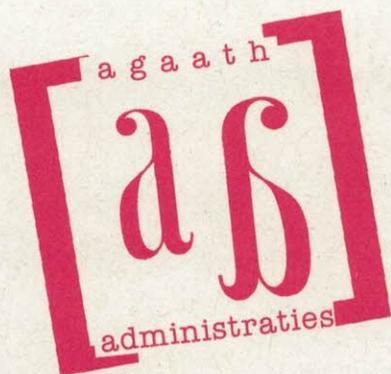
PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Transactions in foreign currencies

Transactions denominated by foreign currencies are converted at the exchange rate applying on the transaction date. Monetary assets and liabilities denominated by foreign currencies are converted at the exchange rate applying on the actual transaction date or - if that is not yet known - on the balance sheet date.

Tangible fixed assets

Tangible fixed assets are capitalized if the economic ownership held by the company, and its group companies, is governed by a financial lease agreement. The commitment arising from the financial lease agreement is accounted for as a liability. The interest included in the future lease instalments is charged to the result over the term of the financial lease agreement.



Financial fixed assets

Upon initial recognition the receivables from and loans to associated companies and other receivables are valued at fair value, which equals the face value, after deduction of any provisions.

Receivables and deferred assets

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortized cost, which equals the face value, after deduction of any provisions.

The fair value and amortized cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Non-current liabilities

Upon initial recognition, bank loans are stated at fair value.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Determination of the result

The result is determined based upon the difference between the net turnover and the costs and other expenses taking into account the aforementioned valuation principles.

Net turnover

The income for services is included proportionally to the level in which the services were performed based on the costs for the service up to the balance sheet date in relation to the estimated costs for all services to be provided. The costs for these services are accounted for in the same period.



Amortization and depreciation

The depreciation on tangible fixed assets is calculated by using a fixed rate on the acquisition cost based on the expected life cycle. Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

Donations and contributions

Donations and contributions are recorded in the year for which they were generated, unless indicated otherwise.

In kind donations

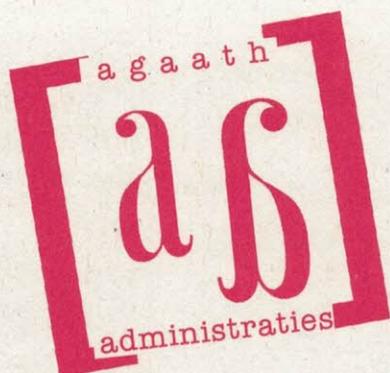
In kind donations are recorded in the year in which they are granted and are valued at the fair value in the Netherlands.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.

Taxes

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the annual account and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.



	31/12/ 2020	31/12/ 2019
	€	€

EXPLANATORY NOTES TO THE BALANCE SHEET

Tangible fixed assets

Office equipment

Opening balance	2.318	2.898
Acquisition	-	-
Depreciation	(581)	(580)
Closing balance	1.737	2.318

All assets are used for the day-to-day management of the organization

Current assets

a. Receivables grants & contributions	7.500	18.881
b. Prepayments	3.876	2.757
c. Other accounts	-	4.072
	11.376	25.710

a. Receivables grants & contributions

HIA Inc.	-	13.567
Fonds 21	7.500	-
Fonds 1818	-	900
Private contributor	-	2.500
Senior Fellows	-	1.914
	7.500	18.881

b. Prepayments

Concept and design campaign Fellowship coming year	-	2.656
Other costs for Fellowship coming year	3.357	-
Insurances	365	-
Other prepayments	154	101
	3.876	2.757



Financial statements 2020
 Humanity in Action The Netherlands
 d.d. June 29th, 2020

	31/12/2020	31/12/2019
	€	€
c. Other accounts		
Current account Friends of Humanity in Action	-	4.064
Interest	-	8
	-----	-----
	-	4.072
	=====	=====
Cash and cash equivalents		
Cash	49	71
ING Bank 9696554	108.762	29.893
ING Bank 9696554 deposit	7.729	7.719
	-----	-----
	116.540	37.683
	=====	=====
LIABILITIES		
Short-term liabilities		
a. Trade creditors	383	691
b. Staff expenses	17.967	10.731
c. Other amounts owed	45.677	8.090
	-----	-----
	64.027	19.512
	=====	=====
b. Staff expenses		
Taxes and social security contributions	12.920	3.018
Net wages	4	2.800
Holiday allowance	5.043	4.913
	-----	-----
	17.967	10.731
	=====	=====



	31/12/ 2020	31/12/ 2019
	€	€
c. Other amounts owed		
Deposit received for Action Projects	5.800	4.800
Costs for other Projects	-	62
Grants and contributions received in advance	6.250	-
Remainder donation Arnout Schuijff 2020	20.000	-
Expected costs bookkeeping	5.283	4.074
Expected costs accountant	1.513	-
Salaries to be paid next year	3.750	-
Other amounts to be paid	1.206	-
VAT	1.875	-
	-----	-----
	45.677	8.936
	=====	=====

Obligations not in this balance sheet:

The foundation has committed itself for another year of renting the office space at the rate of € 6.375 a year.

Non-current liabilities

Terms to be paid until September 2024 according to arrangement with Tax office (COVID-regulations)

18.283	-
=====	=====

RESERVES

Continuity reserve

Opening balance	45.353	45.410
Result financial year	1.990	(57)
	-----	-----
Total reserves	47.343	45.353
	=====	=====

Continuity reserve

On May 1st 2019 the Board of Humanity in Action The Netherlands formally decided to change the general reserve that was accumulated over the years into a continuity reserve. The continuity reserve is meant to warrant the continuity in case of a (temporary) drop in income.



	2020		2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€

EXPLANATORY NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

INCOME

Grants and contributions

Income from private contributors	12.852	17.500	19.230
Government grants	-	27.000	25.850
Income from related organizations	-	-	48.886
Income from not-for-profit-organizations	125.980	142.750	75.865
Income resulting from goods or services	9.533	8.500	3.708
	<u>148.365</u>	<u>195.750</u>	<u>173.539</u>

Income from companies

In kind contributions	260	5.000	4.006
	<u>260</u>	<u>5.000</u>	<u>4.006</u>

TOTAL INCOME

	<u>148.625</u>	<u>200.750</u>	<u>177.545</u>
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COSTS OF ACTIVITIES

Staff	112.674	110.879	113.964
External	8.582	63.986	38.070
	<u>121.256</u>	<u>174.865</u>	<u>152.034</u>

TOTAL COSTS OF ACTIVITIES

	<u>121.256</u>	<u>174.865</u>	<u>152.034</u>
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Please find the details of project costs made listed in the attachment to the financial annual report - Page 36 onwards.

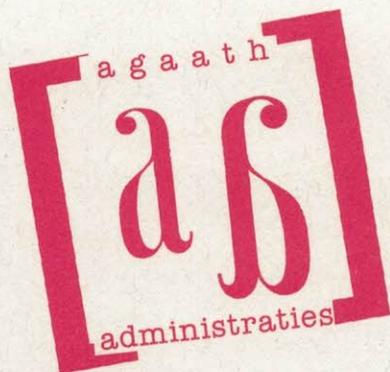


	2020		2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
STAFF EXPENDITURE			
Staff expenditure			
a. Wages and salaries	88.642		93.682
b. Employers charges	21.586		21.879
c. Salaries to be paid next year	3.750		-
d. Other personnel expenses	3.461		2.163
<i>Total staff expenses</i>	117.439	111.879	117.724
Allocated costs	(112.674)	(110.879)	(113.964)
Total staff expenses overhead	4.765	1.000	3.760

Note on staff and board

The FTE at Humanity in Action The Netherlands as per December 31, 2019 totalled 1,6.
 Board Members receive no remunerations.

a. Wages and salaries		
Gross salaries	82.265	84.883
Pension contributions	5.969	5.868
Change in holiday allowance	408	2.931
	88.642	93.682
b. Employers charges		
Social security contributions	17.096	17.588
Insurance sick-leave/Arbo	4.490	4.291
	21.586	21.879



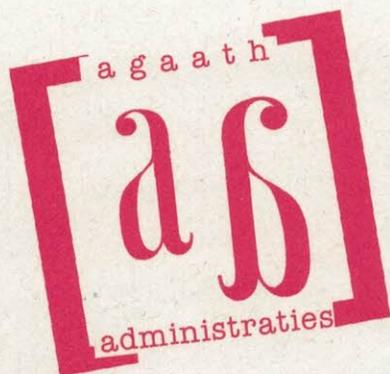
	2020		2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
d. Other personnel expenses			
Travelling expenses	2.103		2.163
Other expenses and allowances	1.358		-
	<u>3.461</u>		<u>2.163</u>
	=====		=====

ORGANIZATIONAL COSTS

Organizational costs

α. Office rent	2.696	6.800	6.451
b. Other organizational costs	17.480	18.200	15.885
<i>Total organizational costs</i>	<u>20.176</u>	<u>25.000</u>	<u>22.336</u>
	=====	=====	=====

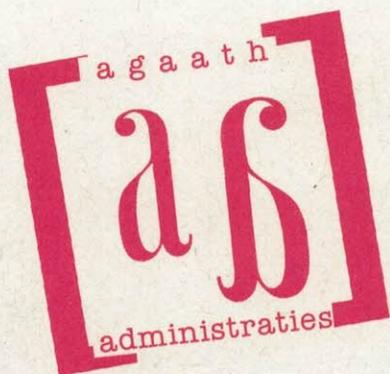
α. Office rent	<u>2.696</u>	<u>6.800</u>	<u>6.451</u>
b. Other organizational costs			
Insurances	627	3.200	1.143
Office supplies & printing	203	250	221
Telephone & internet (including cellphone),	1.482	1.500	1.422
Website	570		821
External audit	1.513	7.000	1.950
Bookkeeping	9.728	5.000	8.243
Salary administration	675		460
Board & strategic meetings	229	150	81
Depreciation	581		580
Travel and representation expenses	530	100	-
Miscellaneous	1.343	1.000	964
	<u>17.480</u>	<u>18.200</u>	<u>15.885</u>
	=====	=====	=====



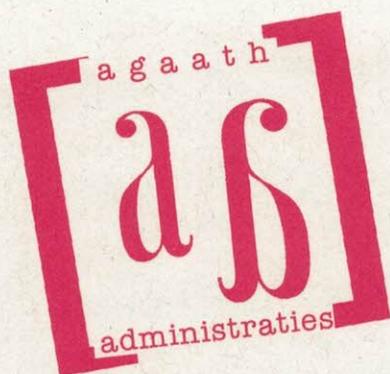
	2020		2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
Financial profits and costs			
<i>Profits</i>			
Interest	10		-
Differences in payments	-		72
Total financial profits	10		72
<i>Costs</i>			
Banking costs Friends of Humanity In Action since 2015	-		678
Other banking costs	280		230
Differences in payments	32		21
Total financial costs	312		929
<i>Total financial profits and costs</i>	(302)	-	(857)
Extraordinary profits and costs			
<i>Receipts</i>			
Provision for pension no longer needed			1.385
<i>Costs</i>			
Tax fines	136		-
<i>Balance a loss</i>	(136)		1.385



OTHER INFORMATION



	2020		31/12/ 2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
SPECIFICATION PROGRAMS & PROJECTS			
INCOME PROGRAMS & PROJECTS			
<u>Income from private contributors</u>			
Senior Fellows & Friends	12.852	17.500	18.830
Deposits 2018 not spent for Action Projects	-		400
<i>Total income from private contributors</i>	<i>12.852</i>	<i>17.500</i>	<i>19.230</i>
<u>Income from companies</u>			
In kind contributions	260	5.000	4.006
<u>Government grants</u>			
U.S. Embassy in The Netherlands	-	27.000	25.850
<u>Income from related organizations</u>			
Annual contribution HIA Inc.	-		48.886
<u>Income from not-for-profit-organizations</u>			
Democracy & Media Foundation	45.000	45.000	45.000
Fred Foundation	15.000	15.000	10.000
Fonds 21	8.750	15.000	-
Maatschappij tot Nut van 't Algemeen	2.500		-
Fonds 1818	4.700	4.500	4.500
Migration Policy Group	-		10.007
Donation anonymous foundation (2019: through HIA Germany)	10.000		5.608
Familiefonds	-	750	750
Alfred Landecker Foundation	40.030		
Other and new partners	-	62.500	-
<i>Total income from not for profit organizations</i>	<i>125.980</i>	<i>142.750</i>	<i>75.865</i>
<u>Income resulting from goods or services</u>			
Contributions participants Fellowship	600	3.500	650
Trainings	8.933	5.000	3.058
<i>Total income resulting from goods or services provided</i>	<i>9.533</i>	<i>8.500</i>	<i>3.708</i>
TOTAL INCOME PROJECTS	148.625	200.750	177.545



	31/12/ 2020		31/12/ 2019
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
PROGRAM & PROJECT COSTS			
Project costs: staff			
Humanity in Action Fellowship (66,23%)	74.627	73.439	74.834
Senior Fellow Network & Activities (9,02%)	10.162	10.000	7.761
Pat Cox Fellowship (0,00%)	-		3.326
MBO students program (5,12%)	5.768	5.676	
HIA Junior (5,20%)	5.857	5.764	4.435
Fundraising activities (8,12%)	9.146	9.000	6.652
Development new activities (2,71%)	3.049	3.000	4.435
International HIA partnership (3,61%)	4.065	4.000	3.326
Vote Europe (full salary costs extra employee)	-		9.195
	<u>112.674</u>	<u>110.879</u>	<u>113.964</u>
Project costs: external			
Humanity in Action Fellowship	6.664	28.950	27.551
Senior Fellow Network & Activities	435	10.400	3.790
Pat Cox Fellowship	-		2.250
MBO students program	-	5.000	-
HIA Junior	(15)	11.136	2.032
Development new activities	431	3.000	17
Trainingen	1.067		-
VoteEurope	-		266
Fundraising activities	-	3.000	1.075
International HIA partnership	-	2.500	1.089
	<u>8.582</u>	<u>63.986</u>	<u>38.070</u>
TOTAL PROJECT COSTS (excluding overhead)	<u>121.256</u>	<u>174.865</u>	<u>152.034</u>

Cost allocation

Direct project expenditures are allocated to the programs and projects as realized. Salary expenditures are allocated on the basis of a substantiated estimation of the division of working hours realized annually by staff of the organization.