



FINANCIAL STATEMENTS

2022

HUMANITY IN ACTION
THE NETHERLANDS
(Stichting Humanity in Action Nederland)

d.d. June 26th, 2023

TABLE OF CONTENTS

	Page
Report	
Index	
Management report	1
Compilation report	48
Realization versus budget	49
Cash flow summary	50
Financial annual report	
* Balance sheet as of December 31, 2022	51
* Statement of income and expenditure for 2022	52
Notes to the financial statement	53
* Explanatory notes to the balance sheet	56
* Explanatory notes to the statement of income and expenditure	
- income	59
- staff expenses and organizational costs	60
- financial and extraordinary profits and costs	62
Other information	
* Specification projects	63
* Signing of the financial statements	65
* Engagement	66
Accountant's compilation report	66



Board of Directors
Stichting Humanity in Action Nederland
Keizersgracht 177
1016 DR Amsterdam

Amsterdam, June 26th, 2023

Dear Members of the Board,

Hereby we issue the annual report of the foundation, based on the information provided by you. We have compiled the financial statements 2022 of Stichting Humanity in Action Nederland in Amsterdam (as included in this report).

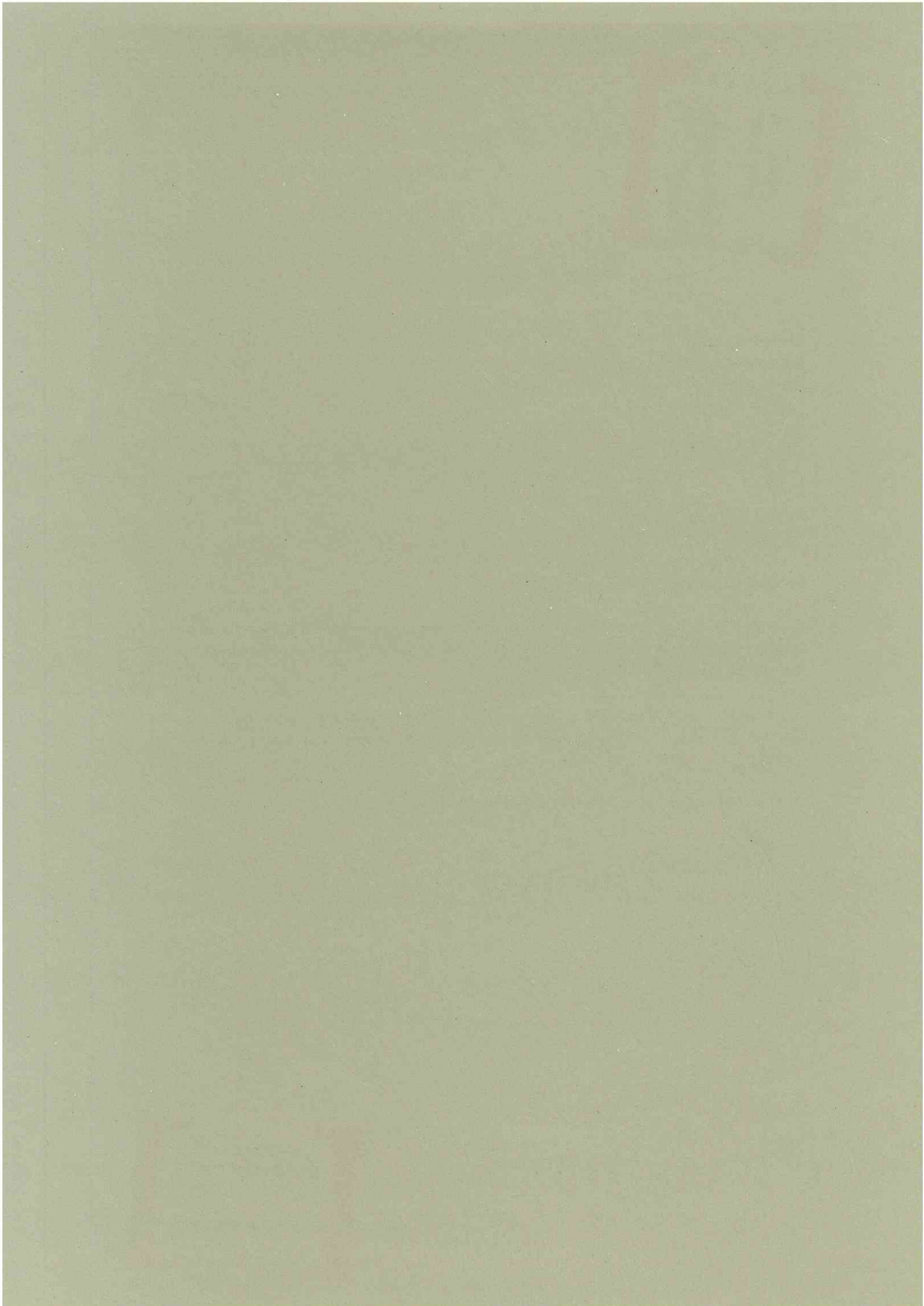
Our activities consisted mainly of collecting, processing, rubricating and summarizing of financial data (in accordance with the general accepted directions concerning compilation reports).

If you should require further information please do not hesitate to contact us,

Sincerely,

D.W. de Savornin Lohman

K.v.K. 3437.1057
Kwakersstraat 4
1053 WC Amsterdam
(T) 020 618 96 96 (E) info@agaathadministraties.nl
NL67 INGB 000.4816.155
Beconnr: 419.606



REALIZATION VERSUS BUDGET 2022

	Realization		Budget	
	x € 1.000	%	x € 1.000	%
INCOME				
Grants and contributions				
Income from private contributors	1	0,3	21	5,3
Government grants	7	1,9	40	10,1
Income from not-for-profit-organizations	353	95,9	308	77,4
Income resulting from goods or services	6	1,6	25	6,3
<i>Total income from grants & contributions</i>	367	99,7	394	99,0
Income from companies				
In kind contributions	1	0,3	4	1,0
<i>Total income from companies</i>	368	100,0	398	100,0
EXPENDITURE				
COSTS OF ACTIVITIES				
Staff	219	59,5	242	60,8
External	116	31,5	115	28,9
<i>TOTAL COSTS OF ACTIVITIES</i>	335	91,0	357	89,7
Staff expenditure				
Wages and salaries	130	35,3	-	-
Employers charges	31	8,4	-	-
Self-employed workers	61	16,6	-	-
Freelancers	3	0,8	-	-
<i>Staff expenditure (before allocation)</i>	225	61,1	251	63,1
Allocated costs	(219)	(59,5)	(242)	(60,8)
<i>Total staff expenses overhead</i>	6	1,6	9	2,3
Organizational costs				
Office rent	9	2,5	10	2,5
Other organizational costs	25	6,8	16	4,0
Other personnel expenses	6	1,6	3	0,8
<i>Total organizational costs</i>	40	10,8	29	7,3
<i>Balance extraordinary income and char</i>	11	3,0	-	-
RESULT	(2)	-	3	0,8



CASH FLOW SUMMARY

	2022	2021
	€	€
Cash flow of operational activities		
Result	(2.574)	3.692
Depreciation of tangible fixed assets	1.129	592
Changes of provision	-	-
<i>Gross cash flow of operational activities</i>	(1.445)	4.284
Changes of assets	(55.423)	(14.334)
Changes of liabilities	19.902	(61.952)
Acquisition of tangible fixed assets	-	2.749
	(35.521)	(73.537)
<i>Net cash flow of operational activities</i>	34.076	77.821
Changes of cash	34.076	77.821
Cash at the end of the year	91.218	57.142
Cash at the beginning of the year	(57.142)	(37.683)
<i>Changes of cash</i>	34.076	19.459

FINANCIAL STATEMENTS 2022



Financial statements 2022
 Humanity in Action The Netherlands
 d.d. June 26th, 2023

BALANCE AS OF DECEMBER 31

	2022	2021
	€	€
ASSETS		
Fixed assets		
Tangible fixed assets	2.765	3.894
Total fixed assets	2.765	3.894
Current assets		
Receivables grants & contributions	9.861	67.279
Prepayments and other receivables	7.246	5.251
Other accounts	-	-
Cash and cash equivalents	91.218	57.142
Total current assets	108.325	129.672
TOTAL ASSETS	111.090	133.566
LIABILITIES		
Non-current liabilities	(71)	15.806
Short-term liabilities		
Trade creditors	7.523	7.391
Staff expenses	8.815	6.679
Other amounts owed	46.362	52.655
Total current liabilities	62.700	66.725
Reserves		
Continuity reserve	48.461	51.035
TOTAL LIABILITIES	111.090	133.566

STATEMENT OF INCOME AND EXPENDITURE FOR 2022

	2022		2021
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
INCOME			
Grants and contributions	367.501	393.700	237.003
Other receipts	562	4.000	4.272
TOTAL INCOME	368.063	397.700	241.275
EXPENDITURE			
COSTS OF ACTIVITIES			
Staff	219.369	241.800	150.285
External	116.235	115.450	52.972
TOTAL COSTS OF ACTIVITIES	335.604	357.250	203.257
OVERHEAD EXPENSES			
<u>Staff expenditure</u>			
Staff expenditure (before allocation)	225.244	250.800	155.155
Allocated costs	(219.369)	(241.800)	(150.285)
Staff expenses overhead	5.875	9.000	4.870
<u>Other expenditure overhead</u>			
Depreciation fixed assets	1.129	2.000	592
Other organizational costs	38.515	27.214	28.637
TOTAL OVERHEAD EXPENSES	45.519	38.214	34.099
Operational result	(13.060)	2.236	3.919
Balance financial income and charges	(464)	-	(177)
Balance extraordinary income and charges	10.950	-	(50)
Total result	(2.574)	2.236	3.692



NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of STICHTING HUMANITY IN ACTION NEDERLAND (CoC file 34190868), with registered offices in Amsterdam, the Netherlands, mainly consist of the following: to promote the study of human rights and other democratic values in general, including but not limited to (the protection of) the rights of minorities.

The registered and actual address of STICHTING HUMANITY IN ACTION NEDERLAND is: Keizersgracht 177, 1016 DR Amsterdam, the Netherlands.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code and Guideline Rjk C1 for small not-for-profit organizations. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from goods are recognized upon delivery. The cost price of these goods is allocated to the same period. Revenues from services are recognized in proportion to the services rendered. The cost price of these services is allocated to the same period.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Transactions in foreign currencies

Transactions denominated by foreign currencies are converted at the exchange rate applying on the transaction date. Monetary assets and liabilities denominated by foreign currencies are converted at the exchange rate applying on the actual transaction date or - if that is not yet known - on the balance sheet date.

Tangible fixed assets

Tangible fixed assets are presented at acquisition price less cumulative depreciation and, if applicable, less impairments in value.

Depreciation is based on the estimated useful life and calculated as a fixed percentage of cost, taking into account any residual value. Depreciation is provided from the date an asset comes into

Current assets

Upon initial recognition the receivables on and loans to participations and other receivables are valued at fair value and then valued at amortized cost, which equals the face value, after deduction of any provisions.

The fair value and amortized cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Non-current liabilities

Upon initial recognition, bank loans are stated at fair value.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Determination of the result

The result is determined based upon the difference between the net turnover and the costs and other expenses taking into account the aforementioned valuation principles.

Net turnover

The income for services is included proportionally to the level in which the services were performed based on the costs for the service up to the balance sheet date in relation to the estimated costs for all services to be provided. The costs for these services are accounted for in the same period.



Amortization and depreciation

The depreciation on tangible fixed assets is calculated by using a fixed rate on the acquisition cost based on the expected life cycle. Gains and losses from the occasional sale of property, plant or equipment are included in depreciation.

Donations and contributions

Donations and contributions are recorded in the year for which they were generated, unless indicated otherwise.

In kind donations

In kind donations are recorded in the year in which they are granted and are valuated at the fair value in the Netherlands.

Financial income and expenses

Financial income and expenses comprise interest income and expenses for loans (issued and received) during the current reporting period.

	31/12/ 2022	31/12/ 2021
	€	€

EXPLANATORY NOTES TO THE BALANCE SHEET

Tangible fixed assets

Office equipment

Opening balance	3.894	1.737
Acquisition		2.749
Depreciation	(1.129)	(592)
	2.765	3.894
Closing balance	2.765	3.894

All assets are used for the day-to-day management of the organization

Current assets

a. Receivables grants & contributions	9.861	67.279
b. Prepayments and other receivables	7.246	5.251
	17.107	72.530
	17.107	72.530

a. Receivables grants & contributions

Alfred Landecker Foundation	-	50.914
Humanity in Action Deutschland concerning EVZ	8.861	-
Democracy & Media Foundation	-	9.000
Fonds 21	-	7.500
Fonds 1818	1.000	(600)
Other contributors	-	465
	9.861	67.279
	9.861	67.279



Financial statements 2022
Humanity in Action The Netherlands
d.d. June 26th, 2023

	31/12/ 2022	31/12/ 2021
	€	€
b. Prepayments and other receivables		
Costs for Fellowship coming year	3.245	-
Costs for Alfred Landecker Foundation coming year	864	-
Insurances	-	4.612
Arbo	-	511
Prenatal allowance to be received	2.745	-
Other prepayments and receivables	392	128
	7.246	5.251
	7.246	5.251
Cash and cash equivalents		
Cash	9	7
ING Bank ***5 54	82.332	49.587
ING Bank ***5 54 deposit	7.729	7.729
ING Businesscard	749	(181)
Internal transfers	399	-
	91.218	57.142
	91.218	57.142
LIABILITIES		
Short-term liabilities		
a. Trade creditors	7.523	7.391
b. Staff expenses	8.815	6.679
c. Other amounts owed	46.362	52.655
	62.700	66.725
	62.700	66.725
b. Staff expenses		
Wage taxes and social security contributions	4.228	4.268
Net wages	(252)	-
Holiday allowance	4.839	2.411
	8.815	6.679
	8.815	6.679

	31/12/ 2022	31/12/ 2021
	€	€
c. Other amounts owed		
Deposit received for Action Projects	7.200	6.800
Expenses for other Projects	6.059	13.780
Grants and contributions received in advance (partly received in US\$)	22.360	27.016
Provision not fully spent grants and contributions	5.000	-
Expected costs bookkeeping	4.505	3.630
Expected costs accountant	1.513	1.513
Other amounts to be paid	-	-
VAT	(275)	(84)
	46.362	52.655
	=====	=====

Obligations not in this balance sheet:

The foundation has committed itself for another year of renting the office space at the rate of approximately € 8.800 a year.

Non-current liabilities

Terms to be paid until September 2024 according to arrangement with Tax office (COVID-regulations)

	(71)	15.806
	=====	=====

RESERVES

Continuity reserve

Opening balance	51.035	47.343
Result financial year	(2.574)	3.692
	48.461	51.035
	=====	=====

Continuity reserve

On May 1st 2019 the Board of Humanity in Action The Netherlands formally decided to change the general reserve that was accumulated over the years into a continuity reserve. The continuity reserve is meant to warrant the continuity in case of a (temporary) drop in income.

As of December 31st 2022 the reserve totals € 48.461. Humanity in Action The Netherlands strives to ensure the continuity reserve covers 6 months of salary payments and 1 year of office-rent. Based on salary costs of the year 2022 and projection of the expected costs for rent in 2023 this would add up to a total of € 95.751.



	2022		2021
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€

EXPLANATORY NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

INCOME

Grants and contributions

Income from private contributors	1.146	20.500	11.921
Government grants	7.200	40.000	38.745
Income from related organizations	-	-	-
Income from not-for-profit-organizations	352.738	308.200	172.258
Income resulting from goods or services	6.417	25.000	14.079
	<u>367.501</u>	<u>393.700</u>	<u>237.003</u>

Income from companies

In kind contributions	562	4.000	4.272
	<u>562</u>	<u>4.000</u>	<u>4.272</u>

TOTAL INCOME

	<u>368.063</u>	<u>397.700</u>	<u>241.275</u>
--	-----------------------	-----------------------	-----------------------

COSTS OF ACTIVITIES

Staff	219.369	241.800	150.285
External	116.235	115.450	52.972
	<u>335.604</u>	<u>357.250</u>	<u>203.257</u>

TOTAL COSTS OF ACTIVITIES

	<u>335.604</u>	<u>357.250</u>	<u>203.257</u>
--	-----------------------	-----------------------	-----------------------

Please find the details of project costs made listed in the attachment to the financial annual report - Page 36 onwards.

	2022	2021
	<i>Realized</i>	<i>Budget</i>
	€	€
STAFF EXPENDITURE		
Staff expenditure		
a. Wages and salaries	129.701	100.548
b. Employers charges	30.695	21.070
c. Self-employed workers	61.537	33.537
d. Freelancers	3.311	
<i>Total staff expenses</i>	225.244	155.155
Allocated costs	(219.369)	(150.285)
Total staff expenses overhead	5.875	4.870

Note on staff and board

The FTE at Humanity in Action The Netherlands as per December 31, 2022 totalled 5,39
 Board Members receive no remunerations.

a. Wages and salaries		
Gross salaries (including holiday allowance)	132.763	96.534
Pension contributions		6.646
Change in provision holiday allowance	2.428	(2.632)
Prenatal allowance	(5.490)	
	129.701	100.548
	=====	=====
b. Employers charges		
Social security contributions	22.995	16.511
Insurance sick-leave/Arbo	7.700	4.559
	30.695	21.070
	=====	=====



	2022		2021
	Realized	Budget	Realized
	€	€	€
ORGANIZATIONAL COSTS			
Organizational costs			
a. Office rent	8.797	10.000	5.865
b. Other organizational costs	25.245	16.014	21.261
c. Other personnel expenses	5.602	3.200	2.103
<i>Total organizational costs</i>	39.644	29.214	29.229
	=====	=====	=====
a. Office rent	8.797	10.000	5.865
	=====	=====	=====
b. Other organizational costs			
Insurances	1.201	1.200	2.202
Office supplies & printing	430	500	213
Telephone & internet (including cellphone),	1.719	1.500	1.967
Website and computer costs	1.070	1.600	1.355
External audit	1.513	1.514	1.513
Bookkeeping	14.905	5.000	10.573
Salary administration	1.649	700	1.461
Consultants			
Board & strategic meetings	580	500	259
Depreciation	1.129	2.000	592
Travel and representation expenses	57	900	339
Miscellaneous	992	600	787
	25.245	16.014	21.261
	=====	=====	=====
c. Other personnel expenses			
Travelling expenses	711		271
Other expenses and allowances	4.891		1.832
	5.602	3.200	2.103
	=====	=====	=====

Financial statements 2022
 Humanity in Action The Netherlands
 d.d. June 26th, 2023

	2022	
	<i>Realized</i>	<i>Budget</i>
	€	€
	-----	-----
	-----	-----
	=====	=====
Financial profits and costs		
<i>Profits</i>		
Differences in payments	-	132
<i>Costs</i>		
Other banking costs	464	309
<i>Total financial profits and costs</i>	(464)	(177)
Extraordinary profits and costs		
<i>Receipts</i>		
Reservation for expected costs 2021 no longer necessary	11.000	-
<i>Costs</i>		
Tax fines	50	50
<i>Balance a profit</i>	10.950	(50)



OTHER INFORMATION

	2022		31/12/ 2021
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
<i>SPECIFICATION PROGRAMS & PROJECTS</i>			
<i>INCOME PROGRAMS & PROJECTS</i>			
<i>Income from private contributors</i>			
Senior Fellows, Fellows & Friends	1.146	20.500	11.921
<hr style="border-top: 1px dashed black;"/>			
<i>Income from companies</i>			
In kind contributions	562	4.000	4.272
<hr style="border-top: 1px dashed black;"/>			
<i>Government grants</i>			
U.S. Embassy in The Netherlands	7.200	40.000	38.745
<hr style="border-top: 1px dashed black;"/>			
<i>Income from not-for-profit-organizations</i>			
Democracy & Media Foundation	48.000	48.000	45.000
Fred Foundation	15.000	15.000	15.000
Fonds 21			6.250
Fonds 1818	5.000		300
Alfred Landecker Foundation	163.200	135.200	104.086
Foundation Remembrance, Responsibility and Future (EVZ) and the Federal Ministry of Finance (BMF)	121.538	110.000	1.088
Other and new partners			534
<i>Total income from not for profit organizations</i>	<hr style="border-top: 1px dashed black;"/> 352.738	<hr style="border-top: 1px dashed black;"/> 308.200	<hr style="border-top: 1px dashed black;"/> 172.258
<hr style="border-top: 1px dashed black;"/>			
<i>Income resulting from goods or services</i>			
Contributions participants Fellowship	150		500
Trainings	6.267	25.000	13.579
<i>Total income resulting from goods or services provided</i>	<hr style="border-top: 1px dashed black;"/> 6.417	<hr style="border-top: 1px dashed black;"/> 25.000	<hr style="border-top: 1px dashed black;"/> 14.079
<hr style="border-top: 1px dashed black;"/>			
TOTAL INCOME PROJECTS	<hr style="border-top: 1px dashed black;"/>368.063	<hr style="border-top: 1px dashed black;"/>397.700	<hr style="border-top: 1px dashed black;"/>241.275
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>



	31/12/ 2022		31/12/ 2021
	<i>Realized</i>	<i>Budget</i>	<i>Realized</i>
	€	€	€
PROGRAM & PROJECT COSTS			
Project costs: staff			
Humanity in Action Fellowship	26.736	40.960	41.981
Senior Fellow Network & Activities staff	12.265	18.790	14.396
Senior Fellow Network & Activities self-employed	3.245		
Alfred Landecker Democracy Fellowship staff	52.160	79.910	52.012
Alfred Landecker Democracy Fellowship self-employed	38.001		33.537
EVZ Senior Fellow Network Program staff	47.434	72.670	
EVZ Senior Fellow Network Program self-employed	20.291		
Fundraising and other activities	15.033	23.030	8.359
Trainingen	4.204	6.440	
	<u>219.369</u>	<u>241.800</u>	<u>150.285</u>
Project costs: external			
Humanity in Action Fellowship	20.854	25.700	5.740
Senior Fellow Network & Activities	3.484	6.000	11.000
Alfred Landecker Democracy Fellowship	40.475	45.000	34.676
EVZ Senior Fellow Network Program	50.391	30.000	
Fundraising and other activities	1.031	5.500	1.556
Trainingen	-	3.250	-
	<u>116.235</u>	<u>115.450</u>	<u>52.972</u>
TOTAL PROJECT COSTS (excluding overhead)	<u>335.604</u>	<u>357.250</u>	<u>203.257</u>

Cost allocation

Direct project expenditures are allocated to the programs and projects as realized. Salary expenditures are allocated on the basis of a substantiated estimation of the division of working hours realized annually by staff of the organization.

SIGNING OF THE FINANCIAL STATEMENTS ON NOVEMBER 10TH, 2023

B.H. Boswinkel
Chairman

J.M. Nunnely
Board member

L. Sietses
Treasurer

S. Ekmekci
Board member

N. Kalkan
Secretary

Z. Kasmi
Board member

E.A. Peters
Board member

